

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL ELECTRIC UTILITY, CITY OF CEDAR FALLS, IOWA

August 28, 2024

The Board of Trustees of the Municipal Electric Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Nick A. Evens, and Debra S. Iehl. Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, Bradley M. Strouse, Board Counsel, and Aaron Hawbaker, City Council member.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to provide an overview of the 2025 budgeting process.

Staff provided an overview of the 2025 Capital Improvement Plan Budget, 2025 Personnel, Payment in Lieu of Taxes (PILOT) process, and proposed revisions to the Energy Cost Adjustment (ECA) and Western Units Revenue Sharing Adjustment (WURSA) calculations.

Board directives to staff regarding preparation of 2025 budget and rates included a delay in solar projects with an annual review to determine when projects are timely; exploration of combining the Utility parking lot project with City of Cedar Falls projects for possible quantity savings; and a review of flat rate options.

Moved by Trustee Evens, seconded by Trustee Soneson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:54 p.m.

MaraBeth K. Soneson – Vice Chair

Nick A. Evens – Secretary

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL GAS UTILITY, CITY OF CEDAR FALLS, IOWA

August 28, 2024

The Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Nick A. Evens, and Debra S. Iehl. Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, Bradley M. Strouse, Board Counsel, and Aaron Hawbaker, City Council member.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to provide an overview of the 2025 budgeting process.

Staff provided an overview of the 2025 Capital Improvement Plan Budget, 2025 Personnel, and the Payment in Lieu of Taxes (PILOT) process.

Board directives to staff regarding preparation of 2025 budget and rates included exploration of combining the Utility parking lot project with City of Cedar Falls projects for possible quantity savings.

Moved by Trustee Evens, seconded by Trustee Soneson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:54 p.m.

MaraBeth K. Soneson – Vice Chair

Nick A. Evens – Secretary

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL WATER UTILITY, CITY OF CEDAR FALLS, IOWA

August 28, 2024

The Board of Trustees of the Municipal Water Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Nick A. Evens, and Debra S. Iehl. Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, Bradley M. Strouse, Board Counsel, and Aaron Hawbaker, City Council member.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to provide an overview of the 2025 budgeting process.

Staff provided an overview of the 2025 Capital Improvement Plan Budget and 2025 Personnel.

Board directives to staff regarding preparation of 2025 budget and rates included exploration of combining the Utility parking lot project with City of Cedar Falls projects for possible quantity savings; delay upgrades to Well #5 until the 2030 budget process; and the creation of a Water Utility reserve fund.

Moved by Trustee Evens, seconded by Trustee Soneson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:54 p.m.

MaraBeth K. Soneson – Vice Chair

Nick A. Evens – Secretary

MINUTES OF MEETING OF BOARD OF TRUSTEES OF THE
MUNICIPAL COMMUNICATIONS UTILITY, CITY OF CEDAR FALLS, IOWA

August 28, 2024

The Board of Trustees of the Municipal Communications Utility of the City of Cedar Falls, Iowa, met on the above date in special session, pursuant to law and the rules of said Board.

The meeting was called to order at 2:00 p.m. by Chair Richard L. McAlister. Upon call of the roll, present were: Trustees: Richard L. McAlister, Jeffrey J. Engel, MaraBeth K. Soneson, Nick A. Evens, and Debra S. Iehl. Absent: None. Others present: Susan M. Abernathy, General Manager/CEO, Bradley M. Strouse, Board Counsel, and Aaron Hawbaker, City Council member.

Moved by Trustee Evens, seconded by Trustee Soneson to approve the agenda as printed and distributed. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried.

There were no public forum items.

The purpose of this meeting was to conduct a work session to provide an overview of the 2025 budgeting process.

Staff provided an overview of the 2025 Capital Improvement Plan Budget and 2025 Personnel.

Board directives to staff regarding preparation of 2025 budget and rates included exploration of combining the Utility parking lot project with City of Cedar Falls projects for possible quantity savings.

Moved by Trustee Evens, seconded by Trustee Soneson to adjourn the meeting. Upon call for the vote, all Trustees voted aye. Nay: None. Absent: None. Motion carried. The meeting adjourned at 4:54 p.m.

MaraBeth K. Soneson – Vice Chair

Nick A. Evens – Secretary